

Milan/London/Paris/Munich/Stockholm, 17 December

## Ambienta platform company Waterialia strengthens its presence in Australia with the acquisition of Aquatec

- Aquatec is a leading Australian water and wastewater design and construction provider, delivering critical systems for the water network.
- The acquisition strengthens Waterialia's position in Australia's fast-growing water sector, enhancing its engineering and system-integration capabilities.
- This is Ambienta's first APAC add-on, reinforcing its global commitment to investing in the water industry.

**Milan/London/Paris/Munich/Stockholm, 17 December 2025, Ambienta SGR SpA ("Ambienta")**, one of Europe's leading asset managers pioneering investment in environmental sustainability across private and public markets, is pleased to announce that its platform company **Waterialia SpA ("Waterialia")**, has acquired **Aquatec Holdings Pty Ltd ("Aquatec")**, a leading Australian provider of water and wastewater management solutions. The Seeley founding family retains a minority stake and will continue to play a key role in the business. Waterialia is a leading global player in the design, engineering and manufacturing of water pumps and water systems for the integrated water cycle.

Based in Shepparton (Victoria, Australia), Aquatec is a leading solutions provider in the water and wastewater management space, providing design and construct solutions ranging from pumping stations to treatment technologies for water reuse and supply, and odour control. The company has rapidly expanded its presence in the Australian and New Zealand markets by delivering high-quality, end-to-end solutions tailored to the diverse needs of its clients, with comprehensive support throughout the entire project lifecycle – from early-stage assessment and engineering through to production and installation. Today, Aquatec is widely regarded as a trusted technology partner, known for its in-house design expertise, reliable execution, and strong customer-centric approach.

With the acquisition of Aquatec, Waterialia strengthens its presence in the Australian water sector and strategically enhances its advanced engineering and system-integration capabilities, creating a replicable model for solution-driven markets. With this add-on, Waterialia will reach c. €400m in revenues, 1,200 employees across six manufacturing plants and 26 subsidiaries serving clients in over 140 countries. In the five years under Ambienta's ownership, Waterialia achieved a 4x increase in revenues and a 7x growth in EBITDA.



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Since its first investment in the water sector in 2011, Ambienta has recognised water as a vital resource and water scarcity as one of the most pressing global challenges of our time affecting food security, public health, economic development, and ecosystem resilience, and one requiring targeted investment. As demand for efficient water supply and distribution increases across both civil and industrial applications, long-term sustainability trends are reshaping the sector and driving strong growth potential.

Aquatec sustains the water cycle by enabling the collection and treatment of wastewater through pumping stations and pressure sewers, and by filtering contaminated air from sewage treatment via odour control units, making its products a vital component of water and wastewater systems and ultimately strengthening Waterialia's position as a leader in driving sustainable progress across the global water industry. In 2024 Aquatec's systems contributed to cleaning more than 5 million m<sup>3</sup> of water and to avoiding almost 100 tons of air pollutants.

**Mauro Roversi, Founding Partner and Private Equity CIO at Ambienta, commented:** "Aquatec represents Ambienta's first acquisition in APAC, confirming our ability to support portfolio companies in pursuing their international expansion. This investment fully aligns with our long-term vision for the group of creating a leading independent global player in the water pumps and pumping systems space, reinforcing Waterialia's international reach and consolidating its positioning in the rapidly growing Australian and New Zealand water market".

**Federico De Angelis, Group CEO of Waterialia, commented:** "We are enthusiastic to welcome Aquatec into the platform and to work together to further scale the group. This acquisition significantly strengthens our position in the Australian water market and marks our first downstream expansion, enabling the Group to enhance its engineering and system-integration capabilities while creating a replicable model for other solution-driven markets. Our partnership with Ambienta continues to be instrumental in supporting buy-and-build opportunities, allowing us to pursue this mission on an ever-expanding scale".

**Harvey Seeley, shareholder and CEO of Aquatec, added:** "Joining Waterialia is an exciting milestone for our company. We look forward to bringing our technical expertise and solutions-driven capabilities to a global platform that shares our commitment to delivering sustainable water management solutions. We are proud to officially become part of Waterialia and we are eager to contribute to the continued growth of the Group".

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## **About Ambienta**

Ambienta is a European investment manager, founded in 2007, pioneering sustainable investing in environmental champions across private equity, public markets, and private credit. With offices in Milan, London, Paris, Munich and Stockholm Ambienta manages over €4bn in assets and is backed by a global and growing investor base. The firm invests in companies driven by environmental megatrends and whose products or services improve Resource Efficiency or Pollution Control. Its science-driven approach identifies environmental champions of the real economy – businesses that deliver strong financial returns while generating measurable positive environmental impact.

An industry pioneer, Ambienta was one of the first UN PRI signatories in 2012 and attained B-Corp status in 2019. In 2020, Ambienta became IIGCC member and in 2023 committed to the Science-Based Targets initiative (SBTi). [www.ambientasgr.com](http://www.ambientasgr.com)

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